

# Meadow Square Rent and Income Limits

## Very Low Income - Waitlist Closed

		Very Low		
		1 Br	2Br	3Br
Gross Rent		\$961	\$1,152	\$1,332
Utility Allowance		\$136	\$185	\$239
<b>Net Rent</b>		<b>\$825</b>	<b>\$967</b>	<b>\$1,093</b>
Minimum Monthly Income		\$2,063	\$2,418	\$2,733
Minimum Yearly Income		\$24,750	\$29,010	\$32,790
<b>Maximum Income</b>				
1 Person	\$35,900	4 Persons	\$51,250	7 Person \$63,550
2 Persons	\$41,000	5 Person	\$55,350	
3 Persons	\$46,100	6 Persons	\$59,450	

## Low Income- Waitlist Closed

Rental Rate	Low			
	1 Br	2Br	3Br	
	\$1,560	\$1,755	\$1,950	
Minimum Monthly Income	\$3,900	\$4,388	\$4,875	
Minimum Yearly Income	\$46,800	\$52,650	\$58,500	
Maximum Income				
1 Person	\$57,400	4 Persons	\$82,000	7 Person \$101,650
2 Persons	\$65,600	5 Person	\$88,600	
3 Persons	\$73,800	6 Persons	\$95,150	

## MODERATE INCOME \* - Apartments are offered on a 1st come 1st serve basis

Starting Market Rental Rates				
	1 Br	2Br	3Br	
	\$2,268	\$2,551	\$2,835	
Minimum Monthly Income	\$5,670	\$6,378	\$7,088	
Minimum Yearly Income	\$68,040	\$76,530	\$85,050	
Maximum Income				
1 Person	\$81,900	4 Persons	\$117,000	7 Person \$145,100
2 Persons	\$93,600	5 Person	\$126,350	
3 Persons	\$105,300	6 Persons	\$135,700	

**\*Note: Renter's Insurance will be required for each household with the exception of Very Low.**