

# Meadow Square Rent and Income Limits

## Very Low Income - (Upon Availability)

		Very Low			
		1 Br	2Br	3Br	
Gross Rent		\$961	\$1,152	\$1,332	
Utility Allowance		\$136	\$185	\$239	
<b>Net Rent</b>		<b>\$825</b>	<b>\$967</b>	<b>\$1,093</b>	
Minimum Monthly Income		\$2,063	\$2,418	\$2,733	
Minimum Yearly Income		\$24,750	\$29,010	\$32,790	
<b>Maximum Income</b>					
1 Person	\$35,900	4 Persons	\$51,250	7 Person	\$63,550
2 Persons	\$41,000	5 Person	\$55,350		
3 Persons	\$46,100	6 Persons	\$59,450		

## Low Income- (Upon Availability)

		Low			
		1 Br	2Br	3Br	
<b>Rental Rate</b>		<b>\$1,560</b>	<b>\$1,755</b>	<b>\$1,950</b>	
Minimum Monthly Income		\$3,900	\$4,388	\$4,875	
Minimum Yearly Income		\$46,800	\$52,650	\$58,500	
<b>Maximum Income</b>					
1 Person	\$57,400	4 Persons	\$82,000	7 Person	\$101,650
2 Persons	\$65,600	5 Person	\$88,600		
3 Persons	\$73,800	6 Persons	\$95,150		

## MODERATE INCOME \* - Apartments are offered on a 1st come 1st serve basis

		Moderate Income			
		1 Br	2Br	3Br	
<b>Rental Rate</b>		<b>\$2,268</b>	<b>\$2,551</b>	<b>\$2,835</b>	
Minimum Monthly Income		\$5,670	\$6,378	\$7,088	
Minimum Yearly Income		\$68,040	\$76,530	\$85,050	
<b>Maximum Income</b>					
1 Person	\$81,900	4 Persons	\$117,000	7 Person	\$145,100
2 Persons	\$93,600	5 Person	\$126,350		
3 Persons	\$105,300	6 Persons	\$135,700		

**\*Note: Renter's Insurance will be required for each household with the exception of Very Low.**